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Company directors are persons who are conferred with responsibilities to manage a company. Although in practice a company is run by its two organs namely the general meetings and the directors, most affairs and business of a company are managed by the directors who are empowered with several powers and duties to ensure that the company is run smoothly and ethically by the directors. One of the duties that company directors need to comply with is fiduciary duties. In exercising their fiduciary duties to the company, there are scopes that the directors need to act in accordance with. Another rule under the duty to avoid conflict of duty and personal interests is the rule not to compete with the competing company. Duties and responsibilities of the Directors of a company, particularly the public limited companies, have been explicitly and lucidly stipulated in the new Indian Companies Act of 2013, which were rare. The former company law of India, the Companies Act of 1956, was disgustingly deficient in this respect. The new CA-2013 can be seen as offering a landmark piece of legislation in this regard, which duly and explicitly clarifies, redefines, and enlarges the ambit of duties and responsibilities of the directors.