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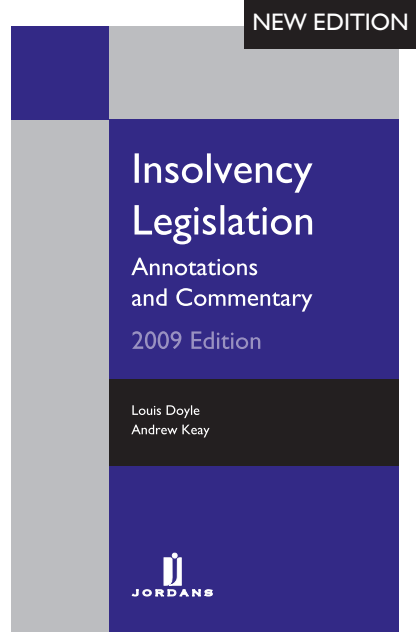
Insolvency Legislation

Annotations and Commentary

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Insolvency act 24 of 1936. [assented to 17 june 1936] [date of commencement: 1 july 1936]. (Signed by the Governor-General in Afrikaans).^Â Finance Act 17 of 1938 Income Tax Act 31 of 1941 Hire-Purchase Act 36 of 1942 Insolvency Law Amendment Act 16 of 1943 Insurance Act 27 of 1943 Merchant Company voluntary arrangements under insolvency legislation. The Regulation does not apply to receiverships, membersâ€™TM voluntary winding up or to winding-up orders. 8.2 Companies incorporated in the UK. A number of important changes to insolvency legislation will come into force in May 2015. Generally speaking, the changes are mostly procedural in nature, designed to streamline the formal insolvency process and to improve its effectiveness in rescuing businesses whilst generating returns for creditors. Here is a brief summary of the relevant provisions which will be effective on 26 May 2015: Procedural changes. Liquidators and Trustees in Bankruptcy no longer require prior